How non-profits and social enterprises win in crowdfunding

Chuffed.org & Connecting Up

@Chuffed | @pparaman



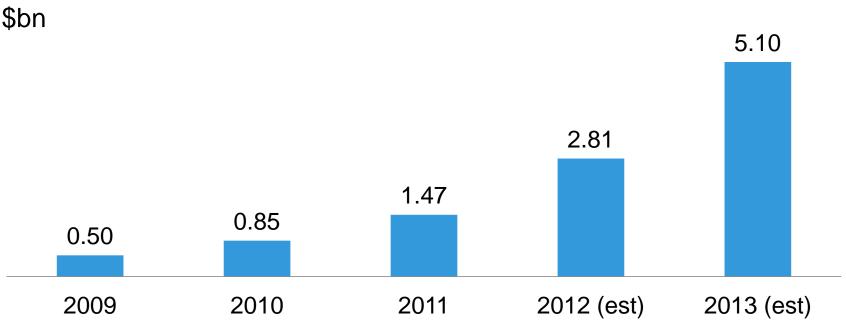
Agenda

- Context: Why is everyone talking about crowdfunding and where does it sit?
- A story: How one guy raised \$15,000 in 50 hours with no email list
- Dissection: Why did the campaign work? And what are the lessons for your campaign?
- Questions: How can we help?



Crowdfunding is booming. The World Bank estimates the global market has about a \$96bn potential

Estimated size of the crowdfunding industry

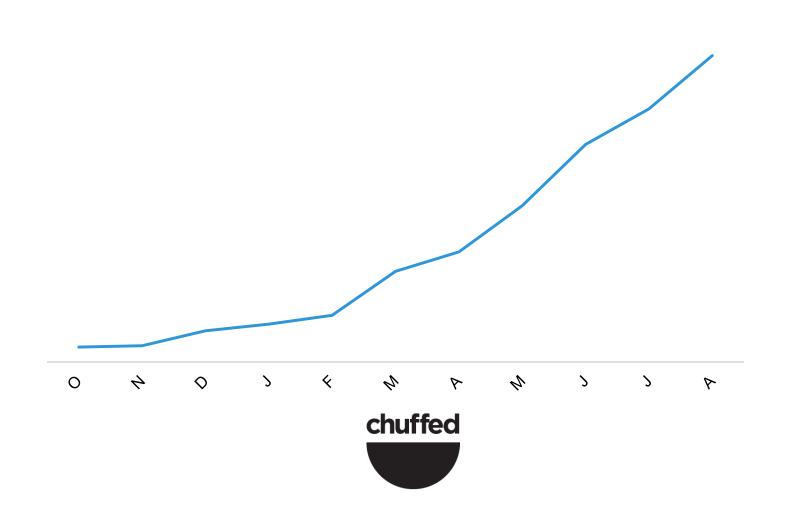


Source: Masssolutions, includes donation, pledge, debt, equity-based platforms



In the Australian charity sector, it's been booming too

Cumulative amount raised through Chuffed



Where does crowdfunding sit?

High Net Worth

Corporate

Trusts/
Foundations

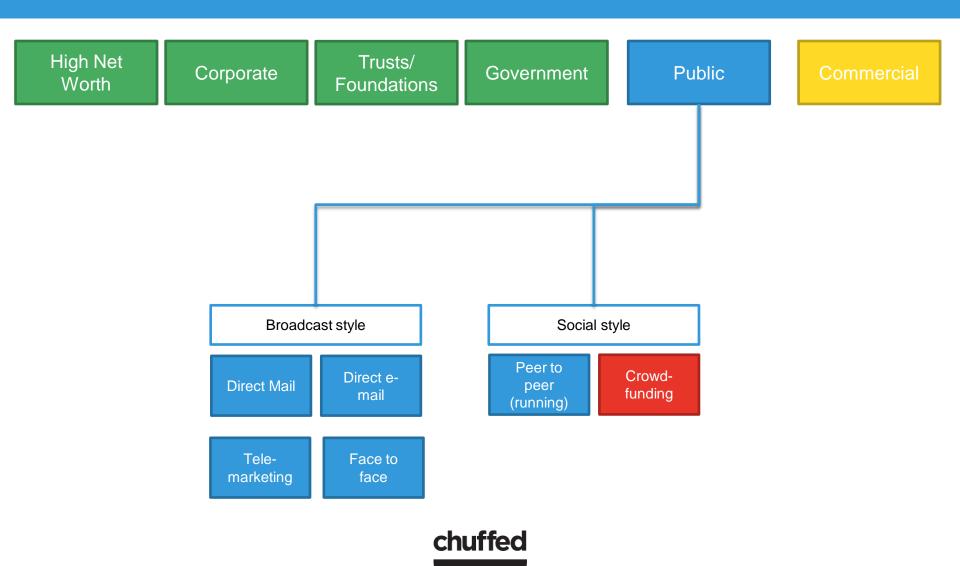
Government

Public

Commercial



Where does crowdfunding sit?



Crowdfunding isn't the same as direct email (though email is important)

What you sell

Organisation People and Projects **Broadcast** "Trust us, we're the "Support Jan to dig a Cancer Council" well in India" Social "Jack is running the **CROWDFUNDING** marathon to support Alzheimers"



How you sell it

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There are two ways of winning in crowdfunding

1. Large pre-engaged audience

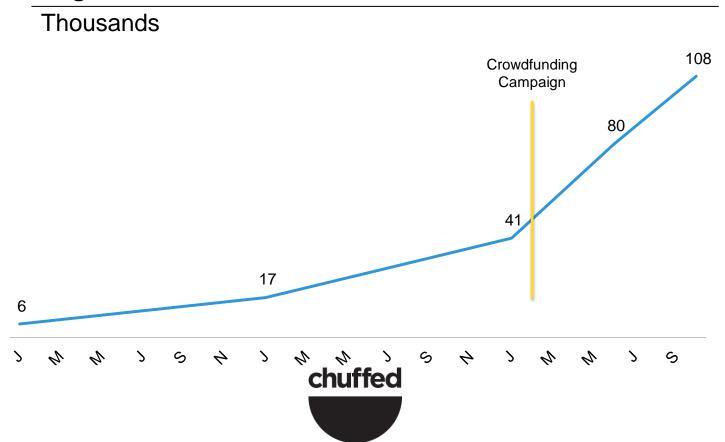
2. Creating something that people want to talk about



Edgar's Mission spent 2 years actively building their online audience prior to their campaign

1. Large pre-engaged audience

Edgar's Mission's Facebook likes



We'll spend most of the time focusing on how to run a campaign without a large online audience

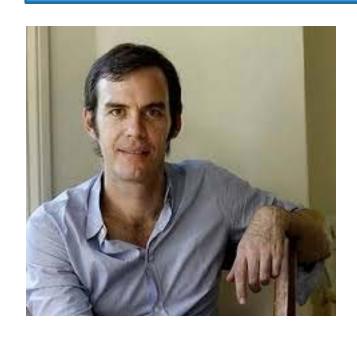
1. Large pre-engaged audience

Creating something that people want to talk about



The setup

MEET ROB



- Full-time engineer
- Runs a volunteer-based soup kitchen in King's Cross, Sydney
- The mission: Raise \$15,000 to build a rooftop garden for refugees who have nothing to do for 4-5 years while they're processed



The result

WHAT ROB DID



- Hit \$15,000 in 50 hours (and went on to raise \$30,000 in 20 days)
- Media in Sydney Morning Herald Good Food, ABC Radio, 7:30 Report
- ABC Celebrity Costa Georgiadis cold-volunteered to be part of the campaign



TACTIC 1: MULTIPLY YOURSELF WITH FOOT SOLDIERS

"By myself, I could maybe raise \$1,000 but with ten of me, we'll clean up"



THE BATTLE PLAN

Step 1: Recruit your soldiers (3-4 weeks out)

Step 2: Make your soldiers feel like they're inside the tent (2 weeks out)

Step 3: Launch hard or go home

Step 4: Keep the momentum going with frequent milestone updates



Your job as the campaign leader is to involve, motivate your troops while making it easy for them to share

INVOLVE & MOTIVATE THEM

"This is their campaign as

much as it is yours"

MAKE IT EASY FOR THEM

"But they need to be led"



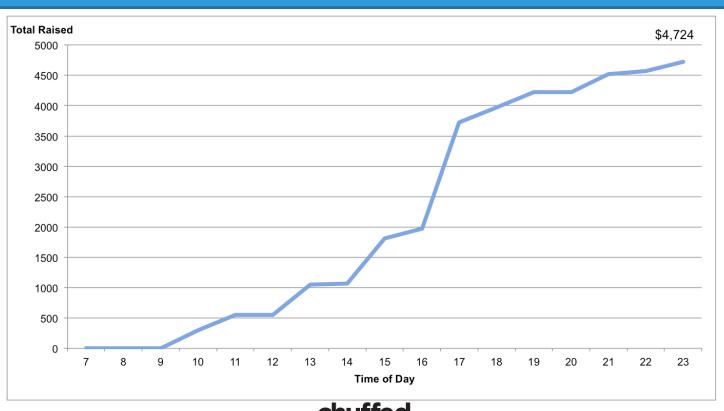
And if you do a good job, you'll be surprised what they do



Be smoother than Barry White and help raise money for St Canice's rooftop garden for refugees. Herbs and veges grown in the garden will be used by Inside Out Organic Soup Kitchen to feed the people that need it most. For more information on the project ask Nikita, Frances or Nicky.



THE SOLDIERS ATTACK

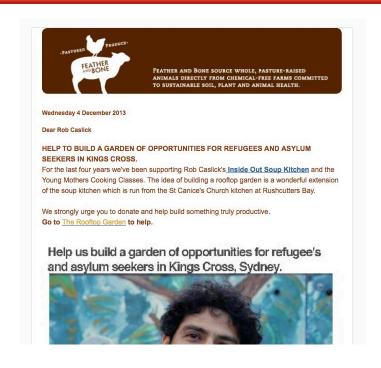




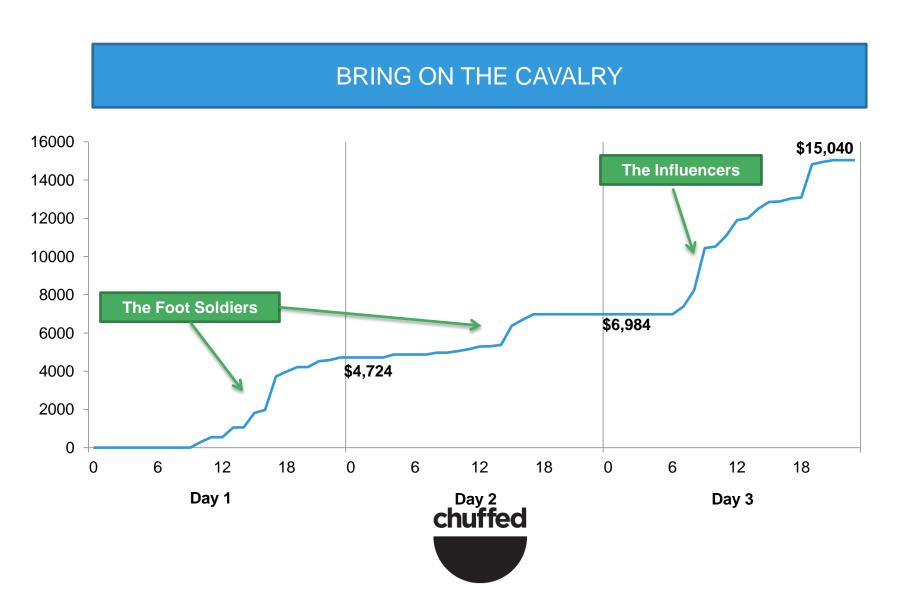
TACTIC 2: LEVERAGE PEOPLE WHO CARE ABOUT THE SAME THINGS











TACTIC 3: BE RESPONSIVE TO MEDIA OPPORTUNITIES





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Why did it work?

1. NARROW TARGET AUDIENCE

2. 'REMARKABLE' CAMPAIGN

3. PLAY TO THE DYNAMICS



Our top tips

TIP 1: Choose a narrow target audience and design a campaign around them (including market testing it with them)





Our top tips

TIP 2: Frame your campaign in a way that's easy to talk about and then make it easy for people to talk about it



Our top tips

TIP 3: Play all your cards in the first couple of days (or the last couple) and keep people updated



All or nothing or keep what you raise?

What makes a good project?

Perks?

QUESTIONS?

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